

Announcement : Pricing adjustment



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To Our Valued Customers,

March 31, 2021

The entire team at Filbur Mfg. hope that you, your families, and co-workers are staying safe and healthy during these challenging and difficult times.

Due to recent developments in the production of the world's output of raw materials that produce the components for plastics and urethane, Force- Majeure has been declared by many of the world's top manufacturers, caused by the most recent low temperatures in Texas and Louisiana. This region produces 30% of the world's demand for these materials. Dow Chemical, BASF and many others are currently allocating product. This has caused the availability to be reduced dramatically and pricing to spike to unprecedented levels. This worldwide occurrence has forced Filbur to implement a price increase to allow us to continue to produce product and not restrict orders with limited allocation quantities.

Effective May 1, 2021 a price increase of 7% will take effect.

- All POs received after April 31st must be at the new pricing to be accepted.
- All orders are for immediate shipping based on Filbur's production schedule. Future dated orders will not be accepted.

This is a difficult but necessary decision that we do not take lightly. We appreciate your patience and understanding.

Please contact us directly if you have any questions. We thank you and appreciate your business.

Lydia Kang
Vice President & General Manager
